

**Governance Information (Authority-Related)**

Question	Response	URL (if applicable)
1. Has the Authority prepared its annual report on operations and accomplishments for the reporting period as required by section 2800 of PAL?	Yes	<a href="http://www.nfta.com/pdfs/2017/2017_nfta_2016-2017_annual_report.pdf">http://www.nfta.com/pdfs/2017/2017_nfta_2016-2017_annual_report.pdf</a>
2. As required by section 2800(9) of PAL, did the Authority prepare an assessment of the effectiveness of its internal controls?	Yes	<a href="http://www.nfta.com/pdfs/2017/2017_assessment_of_internal_control.pdf">http://www.nfta.com/pdfs/2017/2017_assessment_of_internal_control.pdf</a>
3. Has the Authority named an internal control officer in accordance with section 2931 of PAL?	Yes	N/A
4. Please enter the number of staff assigned the internal control function.	4	N/A
5. Has the lead audit partner for the independent audit firm changed in the last five years in accordance with section 2802(4) of PAL?	Yes	N/A
6. Does the independent auditor provide non-audit services to the Authority?	No	N/A
7. Does the Authority have an organization chart?	Yes	<a href="http://www.nfta.com/pdfs/2017/2017-organizational_chart.pdf">http://www.nfta.com/pdfs/2017/2017-organizational_chart.pdf</a>
8. Are any Authority staff also employed by another government agency?	Yes	ECC, SUNY, Orchard Park, Akron PD, Akron Court, North Collins, Town of Wales,
9. Has the Authority posted their mission statement to their website?	Yes	<a href="http://www.nfta.com/pdfs/2017/2017-authority_mission_statement.pdf">http://www.nfta.com/pdfs/2017/2017-authority_mission_statement.pdf</a>
10 Has the Authority's mission statement been revised and adopted during the reporting period?	Yes	N/A
11 Attach the Authority's measurement report, as required by section 2824-a of PAL and provide the URL.		<a href="http://www.nfta.com/pdfs/2017/2017-performance_%20measures_report.pdf">http://www.nfta.com/pdfs/2017/2017-performance_%20measures_report.pdf</a>
12 Has the Authority adopted a lobbying policy in accordance with section 2987 of PAL?	Yes	<a href="http://www.nfta.com/pdfs/LobbyContactPolicy.pdf">http://www.nfta.com/pdfs/LobbyContactPolicy.pdf</a>
Lobbying officer name	David State	N/A
13 Has the Authority maintained a record of all lobbying contacts during the reporting period, as required by section 2987 of PAL?	Yes	N/A

**Governance Information (Board-Related)**

Question	Response	URL
1. Has the Board established a Governance Committee in accordance with Section 2824(7) of PAL?	Yes	N/A
2. Has the Board established an Audit Committee in accordance with Section 2824(4) of PAL?	Yes	N/A
3. Has the Board established Finance Committee in accordance with Section 2824(8) of PAL?	Yes	N/A
4. Provide a URL link where a list of Board committees can be found (including the name of the committee and the date established):		<a href="http://www.nfta.com/pdfs/20170525-2017_board_committee_list.pdf">http://www.nfta.com/pdfs/20170525-2017_board_committee_list.pdf</a>
5. Does the majority of the Board meet the independence requirements of Section 2825(2) of PAL?	Yes	N/A
6. Provide a URL link to the minutes of the Board and committee meetings held during the covered fiscal year		<a href="http://www.nfta.com/About/Meetings.aspx">http://www.nfta.com/About/Meetings.aspx</a>
7. Has the Board adopted bylaws and made them available to Board members and staff?	Yes	<a href="http://www.nfta.com/pdfs/Bylaws.PDF">http://www.nfta.com/pdfs/Bylaws.PDF</a>
8. Has the Board adopted a code of ethics for Board members and staff?	Yes	<a href="http://www.nfta.com/pdfs/CodeofEthics.pdf">http://www.nfta.com/pdfs/CodeofEthics.pdf</a>
9. Does the Board review and monitor the Authority's implementation of financial and management controls?	Yes	N/A
10. Does the Board execute direct oversight of the CEO and management in accordance with Section 2824(1) of PAL?	Yes	N/A
11. Has the Board adopted policies for the following in accordance with Section 2824(1) of PAL?		
Salary and Compensation	Yes	N/A
Time and Attendance	Yes	N/A
Whistleblower Protection	Yes	N/A
Defense and Indemnification of Board Members	Yes	N/A
12. Has the Board adopted a policy prohibiting the extension of credit to Board members and staff in accordance with Section 2824(5) of PAL?	No	N/A
13. Are the Authority's Board members, officers, and staff required to submit financial disclosure forms in accordance with Section 2825(3) of PAL?	Yes	N/A
14. Was a performance evaluation of the board completed?	Yes	N/A
15. Was compensation paid by the Authority made in accordance with employee or union contracts?	Yes	N/A
16. Has the board adopted a conditional/additional compensation policy governing all employees?	No	

Board of Directors Listing

Name	Roche, Denise A	Name	Wilcox, Philip G
Chair of the Board	Yes	Chair of the Board	No
If yes, Chairman Designated by.	Governor	If yes, Chairman Designated by.	
Term Start Date	06/17/2016	Term Start Date	06/30/2009
Term Expiration Date	06/30/2021	Term Expiration Date	06/30/2014
Title		Title	
Has the Board member appointed a designee?		Has the Board member appointed a designee?	
Designee Name		Designee Name	
Ex-officio	No	Ex-officio	No
Nominated By	Governor	Nominated By	Governor
Appointed By	Governor	Appointed By	Governor
Confirmed by Senate?	Yes	Confirmed by Senate?	Yes
Has the Board member/designee signed the acknowledgement of fiduciary duty?	Yes	Has the Board member/designee signed the acknowledgement of fiduciary duty?	Yes
Complied with training requirement of Section 2824?	No	Complied with training requirement of Section 2824?	Yes
Does the Board member/designee also hold an elected or appointed State gove	No	Does the Board member/designee also hold an elected or appointed State gove	No
Does the Board member/designee also hold an elected or appointed municipal government position?	No	Does the Board member/designee also hold an elected or appointed municipal government position?	No

**Board of Directors Listing**

Name	Ansari, LaVonne E	Name	Perry, Adam W
Chair of the Board	No	Chair of the Board	No
If yes, Chairman Designated by.		If yes, Chairman Designated by.	
Term Start Date	06/30/2011	Term Start Date	06/30/2012
Term Expiration Date	06/30/2016	Term Expiration Date	06/30/2017
Title		Title	
Has the Board member appointed a designee?		Has the Board member appointed a designee?	
Designee Name		Designee Name	
Ex-officio	No	Ex-officio	No
Nominated By	Local	Nominated By	Governor
Appointed By	Governor	Appointed By	Governor
Confirmed by Senate?	Yes	Confirmed by Senate?	Yes
Has the Board member/designee signed the acknowledgement of fiduciary duty?	Yes	Has the Board member/designee signed the acknowledgement of fiduciary duty?	Yes
Complied with training requirement of Section 2824?	Yes	Complied with training requirement of Section 2824?	Yes
Does the Board member/designee also hold an elected or appointed State gove	No	Does the Board member/designee also hold an elected or appointed State gove	No
Does the Board member/designee also hold an elected or appointed municipal government position?	No	Does the Board member/designee also hold an elected or appointed municipal government position?	No

**Board of Directors Listing**

Name	Baynes, Anthony J	Name	Aul, Joan G
Chair of the Board	No	Chair of the Board	No
If yes, Chairman Designated by.		If yes, Chairman Designated by.	
Term Start Date	06/30/2013	Term Start Date	06/17/2016
Term Expiration Date	06/30/2018	Term Expiration Date	06/30/2020
Title		Title	
Has the Board member appointed a designee?		Has the Board member appointed a designee?	
Designee Name		Designee Name	
Ex-officio	No	Ex-officio	No
Nominated By	Governor	Nominated By	Governor
Appointed By	Governor	Appointed By	Governor
Confirmed by Senate?	Yes	Confirmed by Senate?	Yes
Has the Board member/designee signed the acknowledgement of fiduciary duty?	Yes	Has the Board member/designee signed the acknowledgement of fiduciary duty?	Yes
Complied with training requirement of Section 2824?	Yes	Complied with training requirement of Section 2824?	Yes
Does the Board member/designee also hold an elected or appointed State gove	No	Does the Board member/designee also hold an elected or appointed State gove	No
Does the Board member/designee also hold an elected or appointed municipal government position?	No	Does the Board member/designee also hold an elected or appointed municipal government position?	No

**Board of Directors Listing**

Name	Gurney, Charles L	Name	Durand, Bonita R
Chair of the Board	No	Chair of the Board	No
If yes, Chairman Designated by.		If yes, Chairman Designated by.	
Term Start Date	06/30/2012	Term Start Date	06/30/2009
Term Expiration Date	06/30/2017	Term Expiration Date	06/30/2014
Title		Title	
Has the Board member appointed a designee?		Has the Board member appointed a designee?	
Designee Name		Designee Name	
Ex-officio	No	Ex-officio	No
Nominated By	Governor	Nominated By	Governor
Appointed By	Governor	Appointed By	Governor
Confirmed by Senate?	Yes	Confirmed by Senate?	Yes
Has the Board member/designee signed the acknowledgement of fiduciary duty?	Yes	Has the Board member/designee signed the acknowledgement of fiduciary duty?	Yes
Complied with training requirement of Section 2824?	Yes	Complied with training requirement of Section 2824?	Yes
Does the Board member/designee also hold an elected or appointed State gove	No	Does the Board member/designee also hold an elected or appointed State gove	No
Does the Board member/designee also hold an elected or appointed municipal government position?	No	Does the Board member/designee also hold an elected or appointed municipal government position?	No

**Board of Directors Listing**

Name	Hicks, Wesley L	Name	Demakos, Peter G
Chair of the Board	No	Chair of the Board	No
If yes, Chairman Designated by.		If yes, Chairman Designated by.	
Term Start Date	06/30/2011	Term Start Date	06/30/2013
Term Expiration Date	06/30/2016	Term Expiration Date	06/30/2018
Title		Title	
Has the Board member appointed a designee?		Has the Board member appointed a designee?	
Designee Name		Designee Name	
Ex-officio	No	Ex-officio	No
Nominated By	Local	Nominated By	Governor
Appointed By	Governor	Appointed By	Governor
Confirmed by Senate?	Yes	Confirmed by Senate?	Yes
Has the Board member/designee signed the acknowledgement of fiduciary duty?	Yes	Has the Board member/designee signed the acknowledgement of fiduciary duty?	Yes
Complied with training requirement of Section 2824?	Yes	Complied with training requirement of Section 2824?	Yes
Does the Board member/designee also hold an elected or appointed State gove	No	Does the Board member/designee also hold an elected or appointed State gove	No
Does the Board member/designee also hold an elected or appointed municipal government position?	No	Does the Board member/designee also hold an elected or appointed municipal government position?	No

**Board of Directors Listing**

Name	Downey, Margo D	Name	Hughes, Michael P
Chair of the Board	No	Chair of the Board	No
If yes, Chairman Designated by.		If yes, Chairman Designated by.	
Term Start Date	06/30/2012	Term Start Date	06/30/2013
Term Expiration Date	06/30/2017	Term Expiration Date	06/30/2018
Title		Title	
Has the Board member appointed a designee?		Has the Board member appointed a designee?	
Designee Name		Designee Name	
Ex-officio	No	Ex-officio	No
Nominated By	Local	Nominated By	Governor
Appointed By	Governor	Appointed By	Governor
Confirmed by Senate?	Yes	Confirmed by Senate?	Yes
Has the Board member/designee signed the acknowledgement of fiduciary duty?	Yes	Has the Board member/designee signed the acknowledgement of fiduciary duty?	Yes
Complied with training requirement of Section 2824?	Yes	Complied with training requirement of Section 2824?	Yes
Does the Board member/designee also hold an elected or appointed State gove	No	Does the Board member/designee also hold an elected or appointed State gove	No
Does the Board member/designee also hold an elected or appointed municipal government position?	No	Does the Board member/designee also hold an elected or appointed municipal government position?	Yes



**Staff Listing**

Name	Title	Group	Department / Subsidiary	Union Name	Bargaining Unit	Full Time/ Part Time	Exempt	Base Annualized Salary	Actual salary paid to the Individual	Over time paid by Authority	Performance Bonus	Extra Pay	Other Compensation/Allowances/Adjustments	Total Compensation	Individual also paid by another entity to perform the work of the Authority	If yes, Is the payment made by State or local government

**Benefit Information**

During the fiscal year, did the authority continue to pay for any of the above mentioned benefits for

Yes

**Board Members**

Name	Title	Severance Package	Payment for Unused Leave	Club Member-ships	Use of Corporate Credit Cards	Personal Loans	Auto	Transportation	Housing Allowance	Spousal / Dependent Life Insurance	Tuition Assistance	Multi-Year Employment	None of These Benefits	Other
Roche, Denise A	Board of Directors							X						
Aul, Joan G	Board of Directors							X						
Hicks, Wesley L	Board of Directors							X						
Baynes, Anthony J	Board of Directors							X						
Downey, Margo D	Board of Directors							X						
Ansari, LaVonne E	Board of Directors							X						
Demakos, Peter G	Board of Directors							X						
Perry, Adam W	Board of Directors							X						
Gurney, Charles L	Board of Directors							X						
Wilcox, Philip G	Board of Directors							X						
Durand, Bonita R	Board of Directors							X						
Hughes, Michael P	Board of Directors							X						

**Staff**

Name	Title	Severance Package	Payment for Unused Leave	Club Member-ships	Use of Corporate Credit Cards	Personal Loans	Auto	Transportation	Housing Allowance	Spousal / Dependent Life Insurance	Tuition Assistance	Multi-Year Employment	None of These Benefits	Other
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**Subsidiary/Component Unit Verification**

Is the list of subsidiaries, as assembled by the Office of the State Comptroller, correct? Yes

Are there other subsidiaries or component units of the Authority that are active, not included in the PARIS reports submitted by this Authority and not independently filing reports in PARIS? No

Name of Subsidiary/Component Unit	Status	Requested Changes
Niagara Frontier Transit Metro Systems, Incorporated	ACTIVE	

**Subsidiary/Component Unit Creation**

Name of Subsidiary/Component Unit	Establishment Date	Entity Purpose

**Subsidiary/Component Unit Termination**

Name of Subsidiary/Component Unit	Termination Date	Termination Reason	Proof of Termination

Summary Financial Information

## SUMMARY STATEMENT OF NET ASSETS

Assets**Current Assets**

Cash and cash equivalents	\$62,654,000
Investments	\$0
Receivables, net	\$19,970,000
Other assets	\$5,894,000
<b>Total Current Assets</b>	<b>\$88,518,000</b>

**Noncurrent Assets**

Restricted cash and investments	\$55,493,000
Long-term receivables, net	\$0
Other assets	\$27,005,000

**Capital Assets**

Land and other nondepreciable property	\$96,840,000
Buildings and equipment	\$596,736,000
Infrastructure	\$943,906,000
Accumulated depreciation	\$1,033,274,000
Net Capital Assets	\$604,208,000

**Total Noncurrent Assets** \$686,706,000

**Total Assets** \$775,224,000

Summary Financial Information

SUMMARY STATEMENT OF NET ASSETS

Liabilities

**Current Liabilities**

Accounts payable	\$12,476,000
Pension contribution payable	\$0
Other post-employment benefits	\$0
Accrued liabilities	\$17,722,000
Deferred revenues	\$2,199,000
Bonds and notes payable	\$11,321,000
Other long-term obligations due within one year	\$7,626,000
<b>Total Current Liabilities</b>	<b>\$51,344,000</b>

**Noncurrent Liabilities**

Pension contribution payable	\$42,743,000
Other post-employment benefits	\$151,284,000
Bonds and notes payable	\$101,863,000
Long Term Leases	\$20,391,000
Other long-term obligations	\$57,001,000
<b>Total Noncurrent Liabilities</b>	<b>\$373,282,000</b>

<b>Total Liabilities</b>	<b>\$424,626,000</b>
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Net Asset (Deficit)

**Net Asset**

Invested in capital assets, net of related debt	\$466,688,000
Restricted	\$47,866,000
Unrestricted	(\$163,956,000)
<b>Total Net Assets</b>	<b>\$350,598,000</b>

Summary Financial Information

SUMMARY STATEMENT OF REVENUE, EXPENSES AND CHANGES IN NET ASSETS

Operating Revenues

Charges for services	\$65,136,000
Rental & financing income	\$35,038,000
Other operating revenues	\$5,689,000
<b>Total Operating Revenue</b>	<b>\$105,863,000</b>

Operating Expenses

Salaries and wages	\$89,026,000
Other employee benefits	\$79,011,000
Professional services contracts	\$1,481,000
Supplies and materials	\$24,179,000
Depreciation & amortization	\$51,778,000
Other operating expenses	\$8,094,000
<b>Total Operating Expenses</b>	<b>\$253,569,000</b>

Operating Income (Loss) (\$147,706,000)

Nonoperating Revenues

Investment earnings	\$176,000
State subsidies/grants	\$53,947,000
Federal subsidies/grants	\$30,162,000
Municipal subsidies/grants	\$36,081,000
Public authority subsidies	\$200,000
Other nonoperating revenues	\$2,957,000
<b>Total Nonoperating Revenue</b>	<b>\$123,523,000</b>

Summary Financial InformationSUMMARY STATEMENT OF REVENUE, EXPENSES AND CHANGES IN NET ASSETSNonoperating Expenses

Interest and other financing charges	\$3,024,000
Subsidies to other public authorities	\$0
Grants and donations	\$0
Other nonoperating expenses	\$489,000
<b>Total Nonoperating Expenses</b>	<b>\$3,513,000</b>
<b>Income (Loss) Before Contributions</b>	<b>(\$27,696,000)</b>
<b>Capital Contributions</b>	<b>\$19,820,000</b>
<b>Change in net assets</b>	<b>(\$7,876,000)</b>
<b>Net assets (deficit) beginning of year</b>	<b>\$358,474,000</b>
<b>Other net assets changes</b>	<b>\$0</b>
<b>Net assets (deficit) at end of year</b>	<b>\$350,598,000</b>

**Current Debt**

Question	Response
1. Did the Authority have any outstanding debt, including conduit debt, at any point during the reporting period?	Yes
2. If yes, has the Authority issued any debt during the reporting period?	Yes

**New Debt Issuances List by Type of Debt and Program**

Type Of Debt: Authority Debt - General Obligation

Program:

Project	Amounts	CUSIP Number	Bond Closing Date	Taxable Status	Issue Process	True Interest Cost	Interest Type	Term	Cost of Issuance (\$)	PACB Project	URL
M&T Bus Lease	Refunding	0.00	09/16/2016	Tax Exempt	Competitive	1.51	Fixed	7	0.00		
	New	10,478,392.00									
	Total	10,478,392.00									



**Schedule of Authority Debt**

Type of Debt	Statutory Authorization (\$)	Outstanding Start of Fiscal Year (\$)	New Debt Issuances (\$)	Debt Retired (\$)	Outstanding End of Fiscal Year (\$)
<b>State Obligation</b>					
State Guaranteed					
State Supported					
EFC WATER POLLUTION CONTROL FUND	3,824,000.00	965,000.00	0.00	230,000.00	735,000.00
State Contingent Obligation					
State Moral Obligation					
Other State Funded					
<b>Authority Obligation</b>					
General Obligation	0.00	15,452,000.00	10,478,392.00	2,159,392.00	23,771,000.00
Revenue	0.00	118,308,000.00	0.00	9,240,000.00	109,068,000.00
Other Non-State Funded					
<b>Conduit</b>					
Conduit Debt					
Conduit Debt - Pilot Increment Financing					

Real Property Acquisition/Disposal List

1. Address Line1: 247 Cayuga Road  
Address Line2:  
City: CHEEKTOWAGA  
State: NY  
Postal Code: 14225  
Plus4:  
Province/Region:  
Country: USA  
Property Description: Commercial Building  
Estimated Fair Market Value: \$21,528  
How was the Fair Market Other  
Value Determined?:  
Transaction Type: DISPOSITION LEASE  
If Other, Explain:

2. Address Line1: 485 Cayuga Road  
Address Line2:  
City: CHEEKTOWAGA  
State: NY  
Postal Code: 14225  
Plus4:  
Province/Region:  
Country: USA  
Property Description: Commercial Building  
Estimated Fair Market Value: \$39,185.25  
How was the Fair Market Other  
Value Determined?:  
Transaction Type: DISPOSITION LEASE  
If Other, Explain:

Transaction Date: 07/01/2016  
Purchase Sale Price:  
Lease Data (If applicable)  
Market Rate(\$/square foot): 11.5  
Lease Rate(\$/square foot): 11.5  
Lease Period (months): 24  
Seller/Purchaser/Tenant Data:  
Organization: NavSim Services, Inc.  
Last Name:  
First Name:

Transaction Date: 07/11/2016  
Purchase Sale Price:  
Lease Data (If applicable)  
Market Rate(\$/square foot): 9.75  
Lease Rate(\$/square foot): 9.75  
Lease Period (months): 60  
Seller/Purchaser/Tenant Data:  
Organization: You First Services, Inc.  
Last Name:  
First Name:

Address Line1: 247 Cayuga Road  
Address Line2:  
City: CHEEKTOWAGA  
State: NY  
Postal Code: 14225  
Plus4:  
Province/Region:  
Country: USA  
Relation With Board  
member/senior authority  
management? No

Address Line1: 1576 Sweet Home Road  
Address Line2: Suite 219  
City: AMHERST  
State: NY  
Postal Code: 14228  
Plus4:  
Province/Region:  
Country: USA  
Relation With Board  
member/senior authority  
management? No

Real Property Acquisition/Disposal List

3. Address Line1: 485 Cayuga Road  
 Address Line2:  
 City: CHEEKTOWAGA  
 State: NY  
 Postal Code: 14225  
 Plus4:  
 Province/Region:  
 Country: USA  
 Property Description: Commercial Building  
 Estimated Fair Market Value: \$21,328.82  
 How was the Fair Market Other  
 Value Determined?:  
 Transaction Type: DISPOSITION LEASE  
 If Other, Explain:  
  
 Transaction Date: 07/12/2016  
 Purchase Sale Price:  
Lease Data (If applicable)  
 Market Rate(\$/square foot): 9.21  
 Lease Rate(\$/square foot): 9.21  
 Lease Period (months): 34  
Seller/Purchaser/Tenant Data:  
 Organization: Westmatic Corporation  
 Last Name:  
 First Name:  
  
 Address Line1: 485 Cayuga Road  
 Address Line2:  
 City: CHEEKTOWAGA  
 State: NY  
 Postal Code: 14225  
 Plus4:  
 Province/Region:  
 Country: USA  
 Relation With Board  
 member/senior authority  
 management? No

4. Address Line1: 901 Fuhrmann Blvd  
 Address Line2:  
 City: BUFFALO  
 State: NY  
 Postal Code: 14203  
 Plus4:  
 Province/Region:  
 Country: USA  
 Property Description: Commercial Building  
 Estimated Fair Market Value: \$49,903.5  
 How was the Fair Market Other  
 Value Determined?:  
 Transaction Type: DISPOSITION LEASE  
 If Other, Explain:  
  
 Transaction Date: 07/21/2016  
 Purchase Sale Price:  
Lease Data (If applicable)  
 Market Rate(\$/square foot): 10  
 Lease Rate(\$/square foot): 10  
 Lease Period (months): 12  
Seller/Purchaser/Tenant Data:  
 Organization: Olson Brothers Marine, Inc.  
 Last Name:  
 First Name:  
  
 Address Line1: 901 Fuhrmann Boulevard  
 Address Line2:  
 City: BUFFALO  
 State: NY  
 Postal Code: 14203  
 Plus4:  
 Province/Region:  
 Country: USA  
 Relation With Board  
 member/senior authority  
 management? No

Real Property Acquisition/Disposal List

5. Address Line1: 901 Fuhrmann Blvd  
 Address Line2:  
 City: BUFFALO  
 State: NY  
 Postal Code: 14203  
 Plus4:  
 Province/Region:  
 Country: USA  
 Property Description: Commercial Building  
 Estimated Fair Market Value: \$3,500,000  
 How was the Fair Market Appraisal  
 Value Determined?:  
 Transaction Type: DISPOSITION SALE  
 If Other, Explain:  
  
 Transaction Date: 08/30/2016  
 Purchase Sale Price: \$3,500,000.00  
Lease Data (If applicable)  
 Market Rate(\$/square foot):  
 Lease Rate(\$/square foot):  
 Lease Period (months):  
Seller/Purchaser/Tenant Data:  
 Organization: Erie Canal Harbor Development Corporation  
 Last Name:  
 First Name:  
  
 Address Line1: 95 Perry Street  
 Address Line2:  
 City: BUFFALO  
 State: NY  
 Postal Code: 14203  
 Plus4:  
 Province/Region:  
 Country: USA  
 Relation With Board  
 member/senior authority  
 management? Yes

6. Address Line1: 247 Cayuga Road  
 Address Line2:  
 City: CHEEKTOWAGA  
 State: NY  
 Postal Code: 14225  
 Plus4:  
 Province/Region:  
 Country: USA  
 Property Description: Commercial Building  
 Estimated Fair Market Value: \$20,910  
 How was the Fair Market Other  
 Value Determined?:  
 Transaction Type: DISPOSITION LEASE  
 If Other, Explain:  
  
 Transaction Date: 09/01/2016  
 Purchase Sale Price:  
Lease Data (If applicable)  
 Market Rate(\$/square foot): 10.25  
 Lease Rate(\$/square foot): 10.25  
 Lease Period (months): 24  
Seller/Purchaser/Tenant Data:  
 Organization: J&G Merchandise d/b/a Buffalo Jewelry  
 Last Name:  
 First Name:  
  
 Address Line1: 4232 Ridge Lea Road  
 Address Line2:  
 City: BUFFALO  
 State: NY  
 Postal Code: 14226  
 Plus4:  
 Province/Region:  
 Country: USA  
 Relation With Board  
 member/senior authority  
 management? No

Real Property Acquisition/Disposal List

7. Address Line1: 181 Ellicott Street  
Address Line2:  
City: BUFFALO  
State: NY  
Postal Code: 14203  
Plus4:  
Province/Region:  
Country: USA  
Property Description: Commercial Building  
Estimated Fair Market Value: \$75,000  
How was the Fair Market Other  
Value Determined?:  
Transaction Type: DISPOSITION LEASE  
If Other, Explain:

Transaction Date: 10/01/2016  
Purchase Sale Price:  
Lease Data (If applicable)  
Market Rate(\$/square foot): 72.31  
Lease Rate(\$/square foot): 72.31  
Lease Period (months): 120

Seller/Purchaser/Tenant Data:

Organization: Megabus Northeast LLC  
Last Name:  
First Name:

Address Line1: 349 First Street  
Address Line2:  
City: ELIZABETH  
State: NJ  
Postal Code: 07206  
Plus4:  
Province/Region:  
Country: USA  
Relation With Board  
member/senior authority  
management? No

8. Address Line1: 485 Cayuga Road  
Address Line2:  
City: CHEEKTOWAGA  
State: NY  
Postal Code: 14225  
Plus4:  
Province/Region:  
Country: USA  
Property Description: Commercial Building  
Estimated Fair Market Value: \$26,866  
How was the Fair Market Other  
Value Determined?:  
Transaction Type: DISPOSITION LEASE  
If Other, Explain:

Transaction Date: 10/31/2016  
Purchase Sale Price:  
Lease Data (If applicable)  
Market Rate(\$/square foot): 9.5  
Lease Rate(\$/square foot): 9.5  
Lease Period (months): 60

Seller/Purchaser/Tenant Data:

Organization: Recovery Management Solutions  
Last Name:  
First Name:

Address Line1: 485 Cayuga Road  
Address Line2:  
City: CHEEKTOWAGA  
State: NY  
Postal Code: 14225  
Plus4:  
Province/Region:  
Country: USA  
Relation With Board  
member/senior authority  
management? No

Real Property Acquisition/Disposal List

9. Address Line1: 247 Cayuga Road  
 Address Line2:  
 City: CHEEKTOWAGA  
 State: NY  
 Postal Code: 14225  
 Plus4:  
 Province/Region:  
 Country: USA  
 Property Description: Commercial Building  
 Estimated Fair Market Value: \$51,394.74  
 How was the Fair Market Other  
 Value Determined?:  
 Transaction Type: DISPOSITION LEASE  
 If Other, Explain:

10. Address Line1: 4200 Genesee Street  
 Address Line2:  
 City: CHEEKTOWAGA  
 State: NY  
 Postal Code: 14225  
 Plus4:  
 Province/Region:  
 Country: USA  
 Property Description: Commercial Building  
 Estimated Fair Market Value: \$381,275.1  
 How was the Fair Market Other  
 Value Determined?:  
 Transaction Type: DISPOSITION LEASE  
 If Other, Explain:

Transaction Date: 12/01/2016  
 Purchase Sale Price:  
Lease Data (If applicable)  
 Market Rate(\$/square foot): 12.38  
 Lease Rate(\$/square foot): 12.38  
 Lease Period (months): 24  
Seller/Purchaser/Tenant Data:  
 Organization: KLW Appraisal Group  
 Last Name:  
 First Name:

Transaction Date: 12/14/2016  
 Purchase Sale Price:  
Lease Data (If applicable)  
 Market Rate(\$/square foot): 33.17  
 Lease Rate(\$/square foot): 33.17  
 Lease Period (months): 60  
Seller/Purchaser/Tenant Data:  
 Organization: US General Services Administration  
 Last Name:  
 First Name:

Address Line1: 247 Cayuga Road  
 Address Line2:  
 City: CHEEKTOWAGA  
 State: NY  
 Postal Code: 14225  
 Plus4:  
 Province/Region:  
 Country: USA  
 Relation With Board  
 member/senior authority  
 management? No

Address Line1: Jacob Javits Federal Building  
 Address Line2: 26 Federal Plaza  
 City: NEW YORK  
 State: NY  
 Postal Code: 10278  
 Plus4:  
 Province/Region:  
 Country: USA  
 Relation With Board  
 member/senior authority  
 management? No

Real Property Acquisition/Disposal List

11. Address Line1: 245 Cayuga Road  
Address Line2:  
City: CHEEKTOWAGA  
State: NY  
Postal Code: 14225  
Plus4:  
Province/Region:  
Country: USA  
Property Description: Commercial Building  
Estimated Fair Market Value: \$78,000  
How was the Fair Market Other  
Value Determined?:  
Transaction Type: DISPOSITION LEASE  
If Other, Explain:

12. Address Line1: 247 Cayuga Road  
Address Line2:  
City: CHEEKTOWAGA  
State: NY  
Postal Code: 14225  
Plus4:  
Province/Region:  
Country: USA  
Property Description: Commercial Building  
Estimated Fair Market Value: \$30,004.5  
How was the Fair Market Other  
Value Determined?:  
Transaction Type: DISPOSITION LEASE  
If Other, Explain:

Transaction Date: 01/31/2017  
Purchase Sale Price:  
Lease Data (If applicable)  
Market Rate(\$/square foot): .41  
Lease Rate(\$/square foot): .41  
Lease Period (months): 60  
Seller/Purchaser/Tenant Data:  
Organization: SNORAC, LLC  
Last Name:  
First Name:

Transaction Date: 01/31/2017  
Purchase Sale Price:  
Lease Data (If applicable)  
Market Rate(\$/square foot): 12.45  
Lease Rate(\$/square foot): 12.45  
Lease Period (months): 60  
Seller/Purchaser/Tenant Data:  
Organization: KR Communications  
Last Name:  
First Name:

Address Line1: 1320 Brooks Avenue  
Address Line2:  
City: ROCHESTER  
State: NY  
Postal Code: 14624  
Plus4:  
Province/Region:  
Country: USA  
Relation With Board  
member/senior authority  
management? No

Address Line1: 932 Kenmore Avenue  
Address Line2:  
City: BUFFALO  
State: NY  
Postal Code: 14216  
Plus4:  
Province/Region:  
Country: USA  
Relation With Board  
member/senior authority  
management? No

Real Property Acquisition/Disposal List

13. Address Line1: 247 Cayuga Road  
Address Line2:  
City: CHEEKTOWAGA  
State: NY  
Postal Code: 14225  
Plus4:  
Province/Region:  
Country: USA  
Property Description: Commercial Building  
Estimated Fair Market Value: \$16,207.95  
How was the Fair Market Other  
Value Determined?:  
Transaction Type: DISPOSITION LEASE  
If Other, Explain:  
  
Transaction Date: 02/01/2017  
Purchase Sale Price:  
Lease Data (If applicable)  
Market Rate(\$/square foot): 6.05  
Lease Rate(\$/square foot): 6.05  
Lease Period (months): 12  
Seller/Purchaser/Tenant Data:  
Organization: Union Concrete & Construction Company  
Last Name:  
First Name:  
  
Address Line1: 105 Center Road  
Address Line2:  
City: WEST SENECA  
State: NY  
Postal Code: 14224  
Plus4:  
Province/Region:  
Country: USA  
Relation With Board  
member/senior authority  
management? No

14. Address Line1: 485 Cayuga Road  
Address Line2:  
City: CHEEKTOWAGA  
State: NY  
Postal Code: 14225  
Plus4:  
Province/Region:  
Country: USA  
Property Description: Commercial Building  
Estimated Fair Market Value: \$18,916.25  
How was the Fair Market Other  
Value Determined?:  
Transaction Type: DISPOSITION LEASE  
If Other, Explain:  
  
Transaction Date: 02/01/2017  
Purchase Sale Price:  
Lease Data (If applicable)  
Market Rate(\$/square foot): 9.25  
Lease Rate(\$/square foot): 9.25  
Lease Period (months): 12  
Seller/Purchaser/Tenant Data:  
Organization: Guardian Recovery Solutions  
Last Name:  
First Name:  
  
Address Line1: 485 Cayuga Road  
Address Line2:  
City: CHEEKTOWAGA  
State: NY  
Postal Code: 14225  
Plus4:  
Province/Region:  
Country: USA  
Relation With Board  
member/senior authority  
management? No



Real Property Acquisition/Disposal List

15. Address Line1: 485 Cayuga Road

Address Line2:

City: CHEEKTOWAGA

State: NY

Postal Code: 14225

Plus4:

Province/Region:

Country: USA

Property Description: Commercial Building

Estimated Fair Market Value: \$107,374.43

How was the Fair Market Other

Value Determined?:

Transaction Type: DISPOSITION LEASE

If Other, Explain:

Transaction Date: 03/01/2017

Purchase Sale Price:

Lease Data (If applicable)

Market Rate(\$/square foot): 6.37

Lease Rate(\$/square foot): 6.37

Lease Period (months): 28

Seller/Purchaser/Tenant Data:

Organization: Westmatic Corporation

Last Name:

First Name:

Address Line1: 485 Cayuga Road

Address Line2:

City: CHEEKTOWAGA

State: NY

Postal Code: 14225

Plus4:

Province/Region:

Country: USA

Relation With Board

member/senior authority

management? No

Personal Property

1. Property Description: 1990 Ford Camel Super 100M Vacuum Truck

2. Property Description: 1999 Stewart Stevenson Snowblower

Estimated Fair Market Value: \$7,270.00

Estimated Fair Market Value: \$27,071.00

How was Fair Market Value

How was Fair Market Value

Determined?: Competitive Bid

Determined?: Competitive Bid

Transaction Date: 03/20/2017

Transaction Date: 04/27/2016

Sale Price: \$7,270.00

Sale Price: \$27,071.00

Organization:

Organization:

Last Name: Hill

Last Name: Gorea

First Name: Robert

First Name: Brad Sr

Purchaser Address

Purchaser Address

Address Line1: PO Box 410

Address Line1: 731 Route 28A

Address Line2:

Address Line2:

City: WEST SENECA

City: HERKIMER

State: NY

State: NY

Postal Code: 14224

Postal Code: 13350

Plus4:

Plus4:

Province/Region:

Province/Region:

Country: USA

Country: USA

**Property Documents**

Question	Response	URL (if applicable)
1. In accordance with Section 2896(3) of PAL, the Authority is required to prepare a report at least annually of all real property of the Authority. Has this report been prepared?	Yes	<a href="http://www.nfta.com/pdfs/2017/2017-nfta_owned_properties.pdf">http://www.nfta.com/pdfs/2017/2017-nfta_owned_properties.pdf</a>
2. Has the Authority prepared policies, procedures, or guidelines regarding the use, awarding, monitoring, and reporting of contracts for the acquisition and disposal of property?	Yes	<a href="http://www.nfta.com/pdfs/acquisition.pdf">http://www.nfta.com/pdfs/acquisition.pdf</a>
3. In accordance with Section 2896(1) of PAL, has the Authority named a contracting officer who shall be responsible for the Authority's compliance with and enforcement of such guidelines?	Yes	

**Additional Comments:**

The NFTA serves as a pass through agency for the Greater Buffalo Niagara Regional Transportation Council (GBNRTC) and Niagara International Transportation Technology Coalition (NITTEC). The staff reported include the salaries of these nonNFTA employees.