



**AGE 50 AND OVER CATCH-UP**

**PERSONAL DATA**

Name (Please Print) \_\_\_\_\_

**Required:** Account Number (Preferred)  
**OR** Last 4 of SSN

Primary Address \_\_\_\_\_

Date of Birth \_\_\_\_\_

City \_\_\_\_\_ State \_\_\_\_\_ ZIP \_\_\_\_\_

Primary Telephone \_\_\_\_\_

Employer Name \_\_\_\_\_

**AGE 50 AND OVER CATCH-UP PROVISION**

The Age 50 and Over Catch-Up provision allows participants who are age 50 and over and participants who will become 50 during the calendar year to make additional contributions. If you will become age 50 during the calendar year, it is not necessary to wait until your 50th birthday to begin Age 50 and Over Catch-Up contributions. Unlike the Retirement Catch-Up provision, the ability to make Age 50 and Over Catch-Up contributions is not determined by a participant's prior underutilization of contribution limitations or eligible retirement year.

You can contribute an additional \$6,500 through the Age 50 and Over Catch-Up in 2022. This is in addition to the 2022 regular maximum deferral of \$20,500. The regular and Age 50 and Over Catch-Up annual limitations may increase in 2023.

**I understand that by participating in the Age 50 and Over Catch-Up that:**

- Salary deferrals may be made up to the annual regular maximum plus the Age 50 and Over Catch-Up contributions.
- Participation in the Age 50 and Over Catch-Up will be renewed automatically in each subsequent year.
- I authorize my total maximum deferrals in any subsequent year to be equal to the maximum regular deferral plus the Age 50 and Over Catch-Up amount for that year. This provision may not be used concurrently with the Retirement Catch-Up Provision.
- It may be necessary for me to adjust my deferral rate to take full advantage of the total maximum deferral amounts in future years. **The Plan will not make an automatic salary deferral adjustment.** If I need assistance to determine an appropriate deferral rate, I will contact my Account Executive or the HELPLINE at 1-800-422-8463 for assistance.
- I may change my salary deferral rate or cancel my participation in the Age 50 and Over Catch-Up at any time. If I cancel my participation, I understand that I will have to complete a new Age 50 and Over Catch-Up form again to participate.

**Please select ONLY ONE of these two options**

**Please keep my current deferral** (% or \$) on file. Prior to submitting this form have you? 1.) Confirmed your current deferral amount on www.nysdcp.com or by contacting the HELPLINE? 2.) Read the **"Important Information"** section below to determine if any other action is needed?

**Update to a New Deferral.** Please change my current deferral (% or \$) as indicated directly below. Please read the **"Important Information"** section below to ensure accuracy and to avoid potential delays with your request.

**New Pre-Tax Deferral** \_\_\_\_\_% **OR** \$ \_\_\_\_\_ (Select One, Whole percentage or dollar amount)

**New Roth Deferral** \_\_\_\_\_% **OR** \$ \_\_\_\_\_ (Select One, Whole percentage or dollar amount)\*\*

**\*\* If you select both pretax and Roth please make sure the combined total does not exceed 100%.**

**Important Information:**

**If you are paid by the Office of the State Comptroller (OSC):** 1.) Please indicate the 6-digit Agency code located on the upper left-hand side of your most recent paystub here: \_\_\_\_\_ 2.) Deferrals must be in a percentage 3.) Pre-tax and Roth contributions **are** allowed.

**If you are NOT paid through OSC:** 1.) Your employer **may** use a third-party administrator such as OMINI who **may** require additional information **from you** related to this request. Only your payroll department would know if they utilize a third-party administrator and what they **may** require. 2.) If you are not certain if your employer accepts a percentage or dollar deferral or whether they accept Roth contributions you can contact either your employer's payroll Department or the HELPLINE.

I authorize my employer to deduct the deferral amount or deferral percentages set forth above each pay period for the purposes of contributing it to my Plan account. This agreement will continue until further notice by me. Some mutual funds may impose a short-term trade fee. Please read the underlying prospectuses carefully. Deferrals made by participants who are not New York State residents may be subject to the income tax in the year deferred in their state of residence. Please read your state income tax instructions carefully.

Participant Signature \_\_\_\_\_

Date \_\_\_\_\_

Return to: New York State Deferred Compensation Plan  
Administrative Service Agency  
P.O. Box 182797  
Columbus, OH 43218-2797

Overnight Address: New York State Deferred Compensation Plan  
Administrative Service Agency, 1-LC-F2  
1 Nationwide Plaza  
Columbus, OH 43215-2239

**OR** Fax to: 1-877-677-4329

*When faxing paperwork, please allow two hours for your form to be received.  
If your fax is sent after 3:00pm your paperwork will be filed on the next business day.*