

Real Property Annual Report Fiscal Year 2021-2022

All dispositions and acquisitions of real property with a value over \$15,000 completed in this fiscal year have been entered into the PARIS system. Below is a list of all real property disposed of during this period.

• 247 Cayuga Road, Cheektowaga, New York

Glow Coral Reserve: three (3) year lease with initial annual rental of \$10,135.26

Top Seedz Amendment: four (4) month lease amendment with additional annual rental of \$3,220.00

Glenn Kumm dba Scratchbusters: three (3) year lease with initial annual rental of \$16,506.84

NavSim Services, Inc: two (2) year lease with initial annual rental of \$24,250.00

Geo Data: one (1) year lease with initial annual rental of \$10,298.75

Zipline Golf: three (3) year lease with initial annual rental of \$8,910.00

Priority Biz: six (6) month amendment #4 with additional annual rental of \$17,269.20

Integrated Deicing Services, LLC: three (3) year lease with initial annual rental of \$15,491.50

Priority Biz: ten (10) month amendment #5 with additional annual rental of \$3,810.30

KR Communications: three (3) year lease with initial annual rental of \$30,125.00

KLW Appraisal Group: Fourteen (14) month amendment with additional annual rental of \$10,082.21

Geocove, Inc: one (1) year lease with initial annual rental of \$13,406.25

Affordable Computer Solutions: one (1) year lease with initial annual rental of \$6,275.00

RPRT, LLC: three (3) year lease with initial annual rental of \$25,532.00

Brian's Best: one (1) year lease with initial annual rental of \$14,808.75

485 Cayuga Road, Cheektowaga, New York

Randy Olszewski dba Reef Creations: eight (8) month amendment with initial annual rental of \$8,652.92

Kevin M. McMahon dba Fencing Center: five (5) year lease with initial annual rental of \$36,613.50

You First Service, Inc: three (3) year lease with initial annual rental of \$123,699.50 TCK Corals: two (2) year lease with initial annual rental of \$82,384.75

Ciemmebi Corp.: one (1) year lease with initial annual rental of \$29,072.42

Buffalo Broadcasters: one (1) year lease with initial annual rental of \$13,959.00

Pastime Marketplace, Inc. one (1) year lease with initial annual rental of \$2,047.50

Elettromar, Inc: one (1) year amendment with initial annual rental of \$3,280.50

• Fiber Optic Agreement's

TC Systems, Inc: ten (10) year amendment with additional annual rental in the amount of \$134,625.07

• Buffalo Niagara International Airport, Cheektowaga, New York

TAC Air Amendment: one hundred seventy nine (179) month amendment with an initial annual rental of \$123,477.28

United States Government: lease five (5) years firm with an initial annual rental of \$536,890.22; five (5) years non-firm with an initial annual rental in year 6 of \$653,254.28 656 Hangar Association: five (5) year agreement with an initial annual rental of \$14,315.40 Falcon Aviation Inc: five (5) year agreement with an initial annual rental of \$2,538.95 Niagara Mohawk Power Corporation: permanent and temporary easements with a combined one-time fee of \$50,115.00

• Niagara Falls International Airport, Niagara Falls, New York

United States Government: lease five (5) years firm with an initial annual rental of \$15,032.71; five (5) years non-firm with an initial annual rental in year 6 of \$20,195.00 656 Hangar Association: lease five (5) year agreement with an initial annual rental of \$14,315.40

Falcon Aviation, Inc: lease five (5) year agreement with an initial annual rental of \$2,538.95 Janice Wieckowski: lease five (5) year agreement with an initial annual rental of \$2,060.00 Falcon Aviation, Inc.: one (1) year with an initial annual rental of \$2,400.00

Metropolitan Transportation Center, Buffalo, New York

Flix Bus: twenty (20) month amendment with an annual rental of \$57,259.91

The following properties have been determined to be surplus:

• Underwater land, Fuhrmann Boulevard at the end of Tift Street

Attached is an inventory of all NFTA owned properties listed by location; Buffalo Niagara International Airport, Niagara Falls International Airport, Waterfront, and Metro Bus and Rail. This list was sent to the Director of Aviation, the Director of Public Transit, and the Manager, Facilities & Property on January 30, 2022, and they determined that no properties, other than those listed above, are surplus to the Authority at this time. Also attached is the NFTA's Guidelines for Acquisitions and Dispositions of Real Property, which were approved by the NFTA Board of Commissioners at their meeting of April 28, 2022.

NFTA OWNED PROPERTIES

USE

2021 - 2022

SBL NUMBER

BNIA

ADDRESS

1 4200 GENESEE STREET 92.01-1-3.11 AIRPORT TERMINAL and RUNWAYS 92.02-1-16.1 **RUNWAY** GENESEE STREET 92.02-1-16.1/A SURROUNDING AIPORT LANDS GENESEE STREET SURROUNDING AIPORT LANDS 4 CAYUGA AT WEHRLE 81.03-1-1 5 CAYUGA AT WEHRLE SURROUNDING AIPORT LANDS 81.03-1-2 SURROUNDING AIPORT LANDS 6 NO. AIRPORT & WEHRLE 81.03-4-3 7 1085 WEHRLE DRIVE 81.03-4-5.112 SURROUNDING AIPORT LANDS SURROUNDING AIPORT LANDS 8 1105 WEHRLE DRIVE 81.03-4-5.111 9 1179 WEHRLE 81.14-1-1 SURROUNDING AIPORT LANDS SURROUNDING AIPORT LANDS 10 1184 WEHRLE 81.14-1-2 11 WEHRLE AND AERO 81.13-2-3.2 SURROUNDING AIPORT LANDS SURROUNDING AIPORT LANDS 12 WEHRLE 81.13-2-8 13 AERO NEAR WEHRLE 81.03-3-12.2 SURROUNDING AIPORT LANDS 14 AERO SURROUNDING AIPORT LANDS 81.03-3-12.1 81.03-3-1.1/BB SURROUNDING AIPORT LANDS 15 AERO 16 AERO NEAR YOUNGS 81.03-3-11.2 SURROUNDING AIPORT LANDS SURROUNDING AIPORT LANDS 17 AERO 81.03-3-10 18 AERO 81.03-3-9 SURROUNDING AIPORT LANDS 19 AERO 81.04-1-3 SURROUNDING AIPORT LANDS 20 AERO 81.04-1-2 SURROUNDING AIPORT LANDS SURROUNDING AIPORT LANDS 21 HOLTZ DRIVE 92.02-1-15 SURROUNDING AIPORT LANDS 22 HOLTZ DRIVE 92.02-2-14.2 23 245 CAYUGA ROAD 92.01-1-3.1/L TENANT SPACE MULTI-TENANT OFFICE BUILDING 24 247 CAYUGA ROAD 92.01-1-3.1/B 25 251 CAYUGA ROAD 92.01-1-3.1/N **BNIA SUPPORT FACILITIES** 26 266-307 CAYUGA ROAD AIR CARGO FACILITY 92.01-1-2.2 27 266-307 CAYUGA ROAD 92.01-1-2.1/1 AIR CARGO FACILITY 28 425-475 CAYUGA ROAD 92.01-1-1.1 LAND LEASE 29 485 CAYUGA ROAD MULTI-TENANT OFFICE BUILDING 92.01-1-3.1/K 30 50 NORTH AIRPORT DRIVE 92.01-1-3.1/C FIXED BASE OPERATOR 31 NORTH AIRPORT DRIVE 92.01-1-3.1/D FIXED BASE OPERATOR 32 NORTH AIRPORT DRIVE 92.01-1-3.1/M FIXED BASE OPERATOR 33 175 AERO DRIVE TAPD - AIRPORT OFFICE 81.03-3-3 34 199 AERO DRIVE NFTA FACILITIES MAINTENANCE 81.03-3-3 35 235 AERO DRIVE SINGLE TENANT OFFICE BUILDING 81.03-3-5 36 587 AERO DRIVE NWS WEATHER FORECAST OFFICE 92.02-1-8.111 37 100 AMHERST VILLA RD 92.02-1-16.2/A SINGLE TENANT OFFICE/HANGAR 38 AMHERST VILLA ROAD 92.02-1-16.2 **WEATHER STATION** 39 66 CAYUGA ROAD 92.13-1-2 **CLEAR ZONE** 40 68 CAYUGA ROAD 92.09-6-15 **CLEAR ZONE** 41 74 CAYUGA ROAD **CLEAR ZONE** 92.09-6-14 42 195 HOLTZ DRIVE 92.02-1-14.1 **BNIA PARKING** 43 185 LAWRENCE BELL DR. 81.02-3-7.11 **CLEAR ZONE** 44 GENESEE STREET 92.13-1-3 **CLEAR ZONE CLEAR ZONE** 45 GENESEE STREET 92.13-1-4

46	GENESEE STREET	92.13-2-1.1	CLEAR ZONE
47	GENESEE STREET	92.13-3-1.1	CLEAR ZONE
48	33 SMALLWOOD TERRACE	92.13-2-21	CLEAR ZONE
49	SMALLWOOD TERRACE	92.13-2-22	CLEAR ZONE
50	ARTHUR STREET	91.16-3-7.1	CLEAR ZONE
51	ARTHUR STREET	91.16-4-10.1	CLEAR ZONE
52	ABERDEEN STREET	91.16-5-14	CLEAR ZONE
53	BROAD STREET	91.16-7-8.1	CLEAR ZONE
54	CHAPEL AVENUE	91.20-2-20	CLEAR ZONE
55	126 BUELL AVENUE	92.03-1-34	CLEAR ZONE

USF

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	ADDRESS	SDL NUMBER	USE
1	2035 NIAGARA FALLS BLVD	146.15-1-1	MAIN AIRPORT LANDS
2	2035 NIAGARA FALLS BLVD	146.00-1-8.11	MAIN AIRPORT LANDS
3	2035 NIAGARA FALLS BLVD	146.00-1-8.2	SURROUNDING AIPORT LANDS
4	2035 NIAGARA FALLS BLVD	146.00-1-8.12	SURROUNDING AIPORT LANDS
5	2035 NIAGARA FALLS BLVD	146.00-1-9.1	SURROUNDING AIPORT LANDS
6	2035 NIAGARA FALLS BLVD	146.14-1-9	SURROUNDING AIPORT LANDS
7	PACKARD ROAD	145.08-4-18	SURROUNDING AIPORT LANDS
8	PACKARD ROAD	145.08-4-34	SURROUNDING AIPORT LANDS
9	PORTER ROAD	145.12-2-6.12	SURROUNDING AIPORT LANDS
10	2041 NIAGARA FALLS BLVD	146.00-1-8.13	LAND LEASE
11	2176 NIAGARA FALLS BLVD	146.00-1-10.12	PARKING LOT
12	WALMORE ROAD	147.00-1-53.2	CLEAR ZONE
13	WALMORE ROAD	147.00-1-86	CLEAR ZONE

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METRO

ADDRESS SBL NUMBER USE 1 181 ELLICOTT STREET 111.13-18-1 METRO TRANSPORTATION CENTER 2 93 OAK STREET 111.13-12-5.11 OPERATIONS CONTROL CENTER 3 1404 MAIN STREET TRANSIT POLICE STATION 100.39-2-13 4 1408 MAIN STREET 100.39-2-12 TAPD STATION PARKING 5 1000 MILITARY ROAD FRONTIER BUS GARAGE 77.08-3-5.1 6 59 SKILLEN FRONTIER BUS GARAGE 77.35-1-4.21 7 721 BABCOCK STREET 112.17-1-12.2 GISEL/WOLFORD GARAGE COLD SPRINGS SHOP & STORE 8 1581 MICHIGAN AVENUE 100.32-3-2.1 9 506 MASTEN AVENUE 100.32-3-3 **COLD SPRINGS GARAGE** 10 27 BALCOM EAST **COLD SPRINGS** 100.24-4-11 11 31 BALCOM EAST **COLD SPRINGS** 100.24-4-10 12 100 FERRY EAST **COLD SPRINGS** 100.32-3-24 13 29 MORLEY 100.32-3-23 **COLD SPRINGS** 14 164 OHIO STREET LRRT YARDS & SHOPS 122.05-6-2.1 15|27 MICHIGAN 122.05-10-7.1 YARDS & SHOPS PARKING 16 929 MAIN STREET 100.79-5-3.2 ALLEN/HOSPITAL STATION 17 1135 MAIN STREET 100.63-3-14.111 SUMMER/BEST STATION 18 1391 MAIN STREET 100.48-1-40.1 **UTICA STATION** 19 1853 MAIN STREET 89.19-1-9.1 **DELAVAN/COLLEGE STATION** 20 2085 MAIN STREET 89.66-1-1 **HUMBOLDT/HOSPITAL STATION** 21 2646 MAIN STREET 89.28-4-1 AMHERST STREET STATION 22 3030 MAIN STREET 79.62-1-48.1 LASALLE STATION

23	3000 MAIN STREET	79.70-3-7.2	LASALLE STATION PARKING
24	447 BEARD	79.61-2-36.21	LASALLE STATION PARKING
25	1953 MAIN STREET	89.19-1-3	MAIN & JEFFERSON LOOP
26	8 BAILEY AVENUE	123.70-2-40	BAILEY & ABBOTT LOOP
27	2157 BROADWAY	101.84-3-1	BROADWAY & MICHAEL LOOP
28	1545 KENSINGTON	79.83-4-5.1	KENSINGTON CITY LINE LOOP
29	2191 CLINTON STREET	123.36-2-5	CLINTON & FERNWOOD LOOP
30	3825 DELAWARE AVENUE	53.78-2-25	DELAWARE & ORCHARD LOOP
31	1630 EAST DELAVAN	90.76-4-27	DELAVAN & PRESTON LOOP
32	2340 GENESEE STREET	101.28-2-9.12	ANDREWS & GENESEE LOOP
33	2441 SENECA STREET	133.43-6-3	SENECA & MAYWOOD LOOP
34	160 VULCAN STREET	77.32-7-15	TONAWANDA & VULCAN LOOP
35	579 WALDEN AVENUE	101.64-6-9	WALDEN & BAILEY LOOP
36	3380 BIG TREE ROAD	159.14-2-2.112	ATHOL SPRINGS PARK & RIDE
37	2259 NIAGARA STREET	77.72-3-21.11	NIAGARA STREET TRANSIT CENTER

ADDRESS SBL NUMBER PORT *

1 1699 FUHRMANN BLVD SOUTH END OF HARBOR 132.14-1-2.1

USE

ROW

	ADDRESS	SBL NUMBER	USE
1	BLACK ROCK BRANCH	78.52-1-2.2	Starin Avenue east to
2		78.52-2-8.2	Niagara Falls Secondary Track
3		79.45-3-16.21	near Merrimac Street
4	INT'L INDUSTRIAL TRACK	78.52-1-2.1	Starin Avenue east to
5		78.52-2-8.1	Niagara Falls Secondary Track
6		79.45-3-16.32	near Merrimac Street
	OAKFIELD SECONDARY	102.03-2-1.211	Harlem and Walden
8	TRACK	102.02-1-6.1	in Cheektowaga
9		102.02-1-6.3	east to Dick Road
10		102.08-2-41.1	
11		91.20-5-6.1	
12		92.17-4-33.1	
13		92.17-5-15.2	
14	CITY BRANCH	122.31-4-8	btw Moore and Chicago
15		122.31-3-19	btw Chicago and Louisianna
16		122.40-1-1	btw Louisianna and Alabama
17		122.40-3-1	btw Alabama and Hamburg
18		122.41-1-28	n/s Mackinaw btw Hamburg & Sidway
19		122.49-1-1	btw Hamburg and Sidway
20		122.49-2-1	btw Sidway and Katherine
21		122.49-3-7.11	w/s of Fitzgerald
22		122.49-4-9	e/s of Fitzgerald
23		122.11-1-14	triangle between tracks
24		122.11-1-5.311	north west of Smith
25		122.16-1-13.1	closest to Buffalo River
26	BEACH TRACK	132.15-1-1.2	west side of Fuhrmann Blvd
27		132.16-1-2.21	from Boat Harbor
28		132.16-1-2.22	along Tifft Street
29		132.16-1-5.2	

30 NIAGARA FALLS	79.53-4-19.21	Behind LaSalle Street Station
31 SECONDARY	79.45-3-16.22	
32	79.37-1-1	
33	78.36-4-24	north through Tonawanda
34	78.28-3-8	
35	66.84-1-18	
36	66.76-1-1	Rails to Trails
37	66.68-3-29	Rails to Trails
38	66.59-3-1	Rails to Trails
39	66.51-1-1	Rails to Trails
40	66.42-2-23	Rails to Trails
41	66.34-2-25	Rails to Trails
42	66.34-2-27	Rails to Trails
43	66.26-1-31	Rails to Trails
44	53.81-1-25	Rails to Trails
45	53.73-3-15	Rails to Trails
46	53.73-2-15	Rails to Trails
47	53.15-1-1	Rails to Trails
48	53.11-1-11	Rails to Trails
49	53.07-1-11	Rails to Trails
50	53.06-2-1	Rails to Trails
51	39.18-9-7.2	Rails to Trails City of Tonawanda
52	39.18-2-1	Rails to Trails City of Tonawanda
53	39.18-1-1	
54	39.63-3-1	
55	39.55-3-7.1	
56	39.55-3-7.2	
57	39.47-1-21	
58	39.39-2-1	
59	185.38-1-41	North Tonawanda, and
60	185.30-2-9	
61	185.05-1-83.12	
62	181.08-2-36.2	
63	181.08-1-2	
64	175.19-1-30	
65	175.15-1-74	
66	175.00-1-10.2	into Wheatfield

^{*} Property has been deemed excess.

Reference: EXECUTIVE Section: EXECUTIVE

Title: ACQUISITION AND DISPOSITION OF REAL PROPERTY

Policy Number: 01-01-09 Issue Date: 04-27-2010 Revision Date: 05-03-2021

NIAGARA FRONTIER TRANSPORTATION AUTHORITY NIAGARA FRONTIER TRANSIT METRO SYSTEM, INC.

GUIDELINES FOR ACQUISITIONS AND DISPOSITIONS OF REAL PROPERTY

These Guidelines set forth the policies and procedures to be followed for the acquisition and/or disposition of real property for the Niagara Frontier Transportation Authority and the Niagara Frontier Transit Metro System, Inc. (collectively referred to as "NFTA").

Definitions

For the purpose of these Guidelines, an "Acquisition" is a conveyance of real property to the NFTA as title in fee simple, title subject to retention of a life estate or a life use, lease where the lease term including options is fifty years or more or permanent easement.

For the purpose of these Guidelines, a "Disposition" is a conveyance of real property from the NFTA as title in fee simple, title subject to retention of a life estate or a life use, leasehold or permanent easement.

I. PURPOSE

The NFTA's enabling legislation provides that the NFTA may acquire, hold and dispose of real property in the exercise of the NFTA's powers. The purpose for any potential Acquisition or Disposition should be examined in the context of the NFTA's statutory powers to determine whether this standard has been met.

II. COMPLIANCE

Any Acquisition or Disposition must be made in accordance with all applicable laws, including section 2824 and 2896 of the Public Authorities Law and the NFTA's enabling legislation, rules, regulations and grant agreements, including associated grant application and management guidelines. All Acquisitions and Dispositions are subject to Board approval, except that the Executive Director has the authority to execute Agreements for easements over and under NFTA real property to provide utility services for the NFTA or tenants of the NFTA.

III. PROCEDURE

The Director, Engineering and Property or the appointed representative, is the contracting officer responsible for the NFTA's compliance with and enforcement of these Guidelines. Acquisitions and Dispositions will be managed by the Real Property Department in accordance

with the following procedures:

- 1. Requests for Acquisitions or Dispositions may be generated by Director, Aviation; Director, Public Transit; or Director, Engineering and Property; depending on where the real property is located, and which business unit is responsible for that area. Requests made by the Director, Aviation must be coordinated with, and generally consistent to, the current Airport Layout Plan and Master Plan. Requests for disposal must be documented in the form "Request for Disposal of Capital and Non-Capital Assets" and the relevant procedures followed as set forth in the Guidelines of Disposal of Capital and Non-Capital Assets.
- 2. The Real Property Department shall notify the Grants Department of the request. The Grants Department shall ascertain if any funding is available, whether any grant agreements need to be complied with, and/or determine whether the approval of a Grantor must be obtained. The Real Property Department shall provide sufficient information to the Grants Department to satisfy the request of any Grantor.
- 3. The Real Property Department shall provide for all sales of real property sixty (60) days' notice to the county, city, town and village in which the real property is located prior to offering the property for public sale in accordance with section 1299-g of the Public Authorities Law.
- 4. The Real Property Department shall notify the Greater Buffalo-Niagara Regional Transportation Council ("GBNRTC") of all requests for Dispositions of real property located in former railroad right-of-way corridors that have been identified for potential transportation infrastructure development so that the GBNRTC can seek comments in order to maintain the objectives of the regional planning process.
- 5. The Real Property Department shall have the number of appraisals prepared that the Director, Engineering and Property, deems sufficient to establish the fair market value of the real property, unless the provisions of 49 CFR Part 24, Uniform Relocation Assistance and Real Property Acquisition for Federal and Federally Assisted Programs, or any grant agreement, if applicable, require a specific appraisal process, in which case that process will be followed. Real property may not be sold for less than its fair market value except as specified in paragraph 7 of this section.
- 6. All Dispositions shall be made by publicly advertising for bids, except as set forth in paragraph 7 of this section. The advertisement for bids shall be made at such time prior to the Disposition or contract for Disposition, through such methods, and on such terms and conditions as shall permit full and free competition consistent with the value and nature of the real property. All bids shall be publicly disclosed at the time and place stated in the advertisement. The award shall be made with reasonable promptness by notice to the responsible bidder whose bid, conforming to the invitation for bids, will be the most advantageous to the NFTA, price and other factors considered. The NFTA retains the right to reject all bids when it is in the public interest to do so.
- 7. Dispositions may be negotiated or made by public auction without public advertising for bids, but subject to obtaining such competition as is feasible under the circumstances, if:
 - (a) the fair market value of the real property does not exceed \$15,000;
 - (b) bid prices after advertising are not reasonable, either as to all or some part of the real property, or have not been independently arrived at in open competition;
 - (c) the Disposition will be to New York State or any political subdivision, and the estimated

- fair market value of the real property and other satisfactory terms of the Disposition are obtained by negotiation;
- (d) the Disposition is for an amount less than the estimated fair market value of the real property, under those circumstances permitted in section 2897 (7) of the Public Authorities Law; or
- (e) such action is otherwise authorized by law.
- 8. An explanatory statement shall be prepared of the circumstances of each Disposition by negotiation of:
 - (a) real property that has an estimated fair market value in excess of \$100,000, except that any real property disposed of by lease or exchange shall only be subject to clauses (b) and (c) of this subparagraph; or
 - (b) any real property disposed of by lease, if the estimated annual rent over the term of the lease is in excess of \$15,000; or
 - (c) any real property disposed of by exchange, regardless of value.

Each such statement shall be transmitted as required by Section 2897 of the Public Authorities Law not less than ninety (90) days in advance of the disposition, and a copy thereof shall be preserved in the files of the NFTA.

- 9. The Real Property Department shall provide sufficient information to the Health, Safety and Environmental Quality ("HSEQ") Department to enable the HSEQ Department to issue a recommendation as to the level of environmental review necessary for any Acquisition or Disposition. The HSEQ Department shall be responsible for conducting the review and providing the results and recommendation to the Manager, Facilities and Property, and the Manager, Grants, if necessary, to comply with a Grantor's environmental review requirements.
- 10. The Real Property Department shall obtain Board approval for the Acquisition or Disposition.
- 11. The Real Property Department shall provide the Legal Department with sufficient information to prepare the documents necessary to effectuate the Acquisition or Disposition.
- 12. The Real Property Department shall coordinate payment for any Acquisitions with the Grants and Accounting Departments.
- 13. The Real Property Department shall advise the Property Accountant and Director, Risk Management and Special Projects, of all Acquisitions and Dispositions and coordinate the appropriate accounts for the deposit of any payments with the Grants and Accounting Departments.
- 14. The Real Property Department shall coordinate any relocation activities required by 49 CFR Part 24.

Guidelines

The Guidelines shall be annually reviewed and approved by the Board. The Manager, Facilities and Property, shall ensure that a copy of the Guidelines as reviewed and approved

by the Board, is reported in the Public Authority Reporting Information System and is posted on the NFTA website.

Inventory and Reporting

The Director, Engineering and Property, is responsible for ensuring that the NFTA maintains adequate inventory controls and accountability systems of all real property under its control. The real property shall be inventoried on an annual basis to determine which real property shall be disposed of. A written report of such real property shall be included with the annual report on real property.

The Director, Engineering and Property, is responsible for preparing an annual report listing all real property of the NFTA, all real property that the NFTA intends to dispose of, and all such property disposed of during such period. The report must also include the price received for all real property that the NFTA disposed of during such period, and the name of the purchaser. The report shall be reported in the Public Authorities Reporting Information System within ninety (90) days after the end of the NFTA's fiscal year.